

Morning Glory Leasing & Finance Limited

Iris House, 16, Business Centre, Nangal Raya, New Delhi-110046

Statement of Standalone Unaudited Financial Results For The Quarter Ended June 30, 2018

(In ₹)

S. No.	Particulars	Quarter Ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited			Audited
(I)	Revenue from Operations				
	From Sale of Product	-	-	-	-
	From Other Operations	73,900	1,05,105	-	43,997
(II)	Other Income	-	680	-	4,35,098
(III)	Total Income (I+II)	73,900	1,05,786	-	4,79,095
(IV)	Expenses				
	a. Cost of Raw Material Consumed	-	-	-	-
	b. Purchases of Stock In Trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d. Excise duty on Sales	-	-	-	-
	e. Employees Benefits Expense	27,000	10,190	-	42,354
	f. Depreciation and Amortisation Expense	-	-	-	-
	g. Power & Fuel Charges	-	-	-	-
	h. Finance Cost	-	17,159	-	17,159
	i. Other Expenses	34,220	38,160	91,641	2,07,246
	Total Expenses (IV)	61,220	65,499	91,641	2,66,759
(V)	Profit / (Loss) from Operations before exceptional items and Tax (III-IV)	12,680	40,287	(91,641)	2,12,336
(VI)	Exceptional Items (Refer note 5 below)	-	-	-	-
(VII)	Profit/ (Loss) before Tax (V - VI)	12,680	40,287	(91,641)	2,12,336
(VIII)	Tax Expense				
	a. Current Tax	-	49,238	-	65,088
	b. Deferred Tax	-	-	-	-
	Total Tax Expenses	-	49,238	-	65,088
(IX)	Profit/(Loss) for the period from continuing operations (VII-VIII)	12,680	(8,951)	(91,641)	1,47,248
(X)	Profit/(Loss) for the period from discontinued operations	-	-	-	-
(XI)	Tax Expense of discontinued Operations	-	-	-	-
(XII)	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-
(XIII)	Profit/(Loss) for the period (IX+XII)	12,680	(8,951)	(91,641)	1,47,248
(XIV)	Other Comprehensive Income (OCI)				
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, net of tax	-	-	-	-
(XV)	Total Comprehensive income for the period (XIII+XIV) (Comprising profit/(loss) and other comprehensive income for the period)	12,680	(8,951)	(91,641)	1,47,248
(XVI)	Paid-up equity share capital (face value of ₹ 10/- each)	24,90,000	24,90,000	24,90,000	24,90,000
(XVII)	Earnings per equity Share (for continuing operation)				
	a) Basic (amount in ₹)	0.05	(0.04)	(0.37)	0.59
	b) Diluted (amount in ₹)	0.05	(0.04)	(0.37)	0.59
(XVIII)	Earnings per equity Share (for discontinued operation)				
	a) Basic (amount in ₹)	-	-	-	-
	b) Diluted (amount in ₹)	-	-	-	-
(XIX)	Earnings per equity Share (for continuing and discontinued operation)				
	a) Basic (amount in ₹)	0.05	(0.04)	(0.37)	0.59
	b) Diluted (amount in ₹)	0.05	(0.04)	(0.37)	0.59



For Morning Glory Leasing And Finance Ltd.

Director

Notes:

1. The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at its meeting held on 13th August, 2018. The financial results for the quarter ended June 30, 2018 have been limited reviewed by the Statutory Auditors of the Company.
2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and accordingly the results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 "Interim Financial Reporting". Beginning 1st April 2017, the company has for the first time adopted Ind AS with a transition date of 1st April 2016.
3. Results for the quarter & financial year ended 31.03.2018 have been subjected to a Auditor's Report on Quarterly Financial Results & year to date results by the Auditors. The Ind AS compliant corresponding figures of quarter & financial year ended 31.03.2018 have not been subjected to Auditor's Report on Quarterly Financial Results & year to date results by the auditors. The Company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
4. Reconciliation of Profit after tax for the Quarter & financial year ended 31.03.2018 between Ind AS compliant results as reported above with the results reported in previous year as per Indian GAAP are as given below.

S.No.	Particulars	Quarter ended Jun 2018	Previous Year ended March 2018
A	Net profit after tax for the period as per previous GAAP	12,680	147248
B1	Effects of Transition to Ind AS on Statement of profit and Loss	0	0
	Sales		
B1 (a)	regrouping of excise duty on sales	-	-
B1 (b)	regrouping of Cash discount and other discounts given to customers	-	-
B2	Regrouping of excise duty on sales	-	-
B3	Employees Benefit Expense	-	-
B3 (a)	Remeasurement of defined benefit plans	-	-
B3 (b)	reclassification of Actuarial gains/ (Losses), arising in respect of defined benefit Plans	-	-
B4	Other expenses	-	-
B4 (a)	regrouping of Cash discount and other discounts given to customers	-	-
B5	Tax Expenses	-	-
B5 (a)	Tax impact on above Ind AS Adjustments	-	-
	Profit after tax reported as per Ind AS	-	-
B6	Other Comprehensive Income (Net of tax)	-	-
	Total Comprehensive Income as per Ind AS	12,680	147248

5. Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of
Morning Glory Leasing and Finance Company Ltd.
For Morning Glory Leasing And Finance Ltd.

Rajesh Bagri
Director

Director

New Delhi
13th August 2018

